



Date: _____

Dear _____ :

Thank you for selecting Penson Financial Services, Inc as your brokerage firm. In opening your account with Penson you were provided with various Risk Disclosure Statements describing the risk of loss in commodity futures and options trading. In addition, we are required to provide additional disclosures to inexperienced investors, retirees and individuals 65 years of age or older.

Accordingly, this is to remind you that the risk of loss in commodity futures and options trading can be substantial. In addition, this is to confirm that speculation is your trading objective and that the money you sent to open your account as well as any additional funds you may send is true risk capital that you can afford to lose.

Please sign the Customer Acknowledgment below and return it to Penson Futures Compliance Department.

Sincerely,

Penson Financial Services, Inc
Compliance Department

Customer Acknowledgment

I have been informed of the risk of substantial loss in commodity futures and options trading and I am willing to assume the risk and able to withstand such a loss in view of my current financial situation.

PLEASE VERIFY NET WORTH

STOCK \$ _____ INTEREST BEARING \$ _____

MUTUAL FUNDS \$ _____ CASH & SAVING \$ _____

OTHER \$ (please specify) _____

Customer Signature

Date

Customer Signature

Date

