



LETTER OF DIRECTION TO TRADE A SIGNAL

The undersigned hereby confirms that I have provided my Broker, Global Futures Exchange & Trading Company, Inc. and any Futures Clearing Merchant (collectively, "Global Futures" or "Broker") with a trading system (the "System") as set forth below, or I have agreed to allow my Broker to trade the _____ trading system that I either purchased, developed, licensed from a third party, or received a subscription. Accordingly, I hereby direct and grant discretion to my Broker to enter trades for my account in accordance with the trading signals and recommendations generated by the System. In consideration of your acceptance of my account that will be traded pursuant to this letter of direction, I acknowledge, represent and agree to the following terms and conditions:

1. I fully understand that the trading signals and recommendations are produced by the System and not by my Broker, and that my Broker's sole responsibility is to use commercially reasonable efforts to enter orders pursuant to the signals and recommendations generated by the System. I warrant that I have fully paid for the use of the System and understand that this may be subject to verification by my Broker. I have made inquiries and conducted research into the System sufficient to make an informed investment decision to use the System. I agree that my Broker will not be held responsible for the System's performance or trading losses in my account.
2. By signing below I grant a limited power of attorney to my Broker, its employees or agents for the purpose of entering orders in accordance with the signals generated by the System as modified from time to time. If the System is a trade recommendation service or hotline, I have arranged for the originator of the service or hotline to transmit by facsimile, tape recorder message or otherwise, the trading signals and recommendations to be executed for my account. If more than one of Broker's clients is using the same System or service, I acknowledge that Broker may enter block orders to enhance order execution, in which case fills will be allocated in accordance with instructions received by Broker from the originator of the System signals or pursuant to a fair and systematic fill allocation method employed by Broker. I understand and acknowledge that Broker will be responsible only for using commercially reasonable efforts to execute, in a timely fashion, signals generated by the System. Broker shall not be responsible for mechanical or communication line failure, or system errors, or any other cause beyond its control. I acknowledge that Broker can accept or transmit orders

only if actually received or generated and then on a “not held” basis (i.e., Broker shall not be held responsible for the execution of the orders at the prices indicated or otherwise.).

- 3. Specifically with regard to the markets and the number of contracts in each market to be traded pursuant to the trading signals and recommendations generated by the System, Broker is hereby authorized to place orders in accordance with instructions received by it from the System except as otherwise indicated below.
- 4. Broker may act upon the authority given by this letter of direction until I revoke this authority by written notice address and actually delivered to Broker by mail or fax. I understand that it is solely my responsibility to notify Broker is I wish to end the automatic trading done for my account pursuant to this letter of direction. I shall be responsible for any open positions in my account at the time that I revoke the authority, and, in the absence of instructions to the contrary, I hereby authorize Introducing Broker to offset any open positions at its sole discretion. I agree to indemnify Broker for acting in accordance with this letter of direction to the same extent provided in the customer account agreement that I have signed and agree that this letter of direction supplements and forms a part of that Customer Agreement.
- 5. I understand that orders may be placed and filled at slightly different prices than those prices shown by the System due to the time it takes to place the order and get filled from the time the signal is generated. Broker will not be responsible for slight deviations in price fills that differ from the System fills so long as Broker uses his best efforts to complete the order as soon as the signal is generated.

Sincerely,

Customer’s Name

Joint Owner’s Name

Customer’s Signature Date

Joint Customer’s Signature Date

Account Number